

Morgan Stanley

Make the Most of Your Cash

With This Limited Time Savings Program
Promotional Rate Offer from Morgan Stanley

0.90% APY¹

ON SAVINGS PROGRAM DEPOSITS AT:

Morgan Stanley Private Bank, National Association (MSPBNA) | Morgan Stanley Bank, N.A. (MSBNA)

- From July 28, 2017 to September 18, 2017,² Morgan Stanley clients can benefit from this limited time promotional rate offer for new money deposits placed in the Savings Program
 - Savings Program deposits must be funded by net new money deposited between July 14, 2017 to September 18, 2017 into an eligible Morgan Stanley Smith Barney LLC (MSSB) brokerage account
 - Funds must come from sources other than an existing MSSB brokerage account
 - Minimum required investment of \$10,000, with a maximum investment of \$2,000,000 at each Morgan Stanley Bank (MSPBNA or MSBNA)³
- Promotional rate of 0.90% APY is available for the new money deposits from the day the deposit settles (same day settlement if deposit is made by 4:00 p.m. EST on a valid business day) through December 31, 2017
 - Beginning January 1, 2018, the Savings Program deposit rate will change to a variable rate⁴
- Available to clients with non-advisory accounts⁵
- Savings Program deposits are FDIC insured up to applicable limits

Other restrictions may apply. Please contact your Financial Advisor or Private Wealth Advisor to learn more.

¹ The Annual Percentage Yield ("APY") is quoted as of 07/28/2017 which represents a nominal interest rate of 0.90% and is subject to availability or to change without notice. Interest will be paid monthly or at time of withdrawal. State restrictions may apply.

² This offer may be withdrawn at any time. MSSB may impose order limits at its discretion.

³ Maximum investments can be applied to MSPBNA's and MSBNA's (MS Banks) promotion for a total potential promotional balance of up to \$4,000,000 across the two MS Banks.

⁴ The Savings Program has a multitier rate structure. Interest accrues daily and pays monthly. Savings rates can be found by going to <http://www.morganstanley.com/wealth-investmentstrategies/savingsratemonitor>. For more information, view the Savings Program Disclosure Statement or go to <http://www.morganstanley.com/wealth-investmentstrategies/pdf/Morgan-Stanley-Savings-Program-Disclosure-Statement.pdf>

⁵ The Savings Program is only available for eligible brokerage accounts. An account at MSSB is either a brokerage account or a managed account. Managed accounts are accounts which are enrolled in certain advisory services offered at MSSB. All other accounts are "Brokerage Accounts." For more information about managed accounts, please contact your Financial Advisor or Private Wealth Advisor or go to www.morganstanley.com/ADV

This material has been prepared for informational purposes only and is not an offer to place, or a solicitation to place, deposits in the Savings Program. The deposits in the Savings Program and the promotional rates discussed herein may not be suitable for all customers and will depend on individual customers' circumstances and objectives.

Under the Savings Program ("Savings"), Morgan Stanley Smith Barney LLC makes available interest-bearing FDIC insured deposit account(s) at either Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., each a national bank, Member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC, as selected by the client. Deposits placed in Savings are eligible for FDIC insurance up to \$250,000 (including principal and interest) per depositor, per each bank selected by the client for all deposits held in the same insurable capacity (the Maximum Applicable Deposit Insurance Amount). All deposits per bank held in the same insurable capacity will be aggregated for purposes of the Maximum Applicable Deposit Insurance Amount, including deposits maintained through the Bank Deposit Program. You are responsible for monitoring the total amount held with each bank. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). Each bank also reserves the right to offer promotional rates from time to time.

The Savings Program is not intended for clients who need to have frequent access to funds and those funds will not be automatically accessed to reduce a debit or margin loan in your brokerage account. Withdrawals from an account in Savings are limited to 10 transactions per calendar month, and any withdrawal or transfer over the limit in any one calendar month will be subject to an excess withdrawal fee.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.