Make the Most of Your Cash
With This Limited Time Savings Program Deposit Offer from Morgan Stanley

0.50% APY¹
ON SAVINGS PROGRAM DEPOSITS AT:
Morgan Stanley Private Bank, National Association (MSPBNA)  |  Morgan Stanley Bank, N.A. (MSBNA)

- From September 12 to October 31, 2016², Morgan Stanley clients can benefit from this limited time promotional offer on new money in the Savings Program
  - Savings Program deposits must be funded by net new money³ deposited between July 12 to October 31, 2016 into a Morgan Stanley Smith Barney LLC (MSSB) brokerage account⁴
  - Minimum required investment of $25,000, with a maximum investment of $2,000,000⁵, per MSSB brokerage account
- Promotional rate of 0.50% APY is available for the new money deposits from the day the deposit settles (same day settlement if deposit is made by 4:00 p.m. EST on a valid business day) through January 31, 2017
  - Beginning February 1, 2017, the Savings Program deposit rate will change to a variable rate⁶
- Available to clients with non-business and non-advisory accounts⁵
- Savings Program deposits are FDIC insured up to applicable limits

Other restrictions may apply. Please contact your Financial Advisor or Private Wealth Advisor to learn more.
The Annual Percentage Yield ("APY") is quoted as of 09/12/2016 which represents a nominal interest rate of 0.50% and is subject to availability or to change without notice. Interest will be paid monthly or at time of withdrawal. State restrictions may apply.

This offer may be withdrawn at any time. MSSB may impose order limits at its discretion.

Funds must come from sources other than an existing MSSB brokerage account.

Eligible account types are: GWM AAA, GWM BSA, GWM ERISA, GWM IRA, PWM AAA, PWM BSA, PWM IRA.

Maximum investment can be applied to MSPBNA's and MSBNA's (MS Banks) promotion for a total potential promotional balance of up to $4,000,000 across the two MS Banks.

The Savings Program has a multi-tier rate structure. At the end of the promotional term, a variable rate on the deposits in the Savings Program will apply. The variable rate is expected to be in the range of 0.03% to 0.06% based on current market rates, and is subject to change. Interest accrues daily and pays monthly.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.