



The Blackwell Carroll Group

Pictured: Charlie Carroll, Michael Blackwell, Chris Guillen

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“The law of harvest is to reap more than you sow. Sow an act, and you reap a habit. Sow a habit and you reap a character. Sow a character and you reap a destiny.”

James Allen

Financial Planning

Our investment philosophy and our commitment to our clients have been forged from years of experience. To ensure that you are on track to meet your financial goals it is important to periodically review your portfolio. We look forward to speaking with you!

Market Moves

| <i>Illustrative purposes only</i> <i>Source: Wall Street Journal Online, Bloomberg, FactSet</i> | 12/31 | 08/15 | |
|----------------------------------------------------------------------------------------------------|--------------|--------------|-------------------|
| | 2014 | 2015 | YTD Change |
| Dow Jones Industrials | 17,823 | 17,545 | -1.56% |
| S&P 500 | 2,059 | 2,102 | 2.1% |
| NASDAQ | 4,736 | 5,091 | 7.5% |
| Global Dow | 2,502 | 2,506 | 0.2% |
| 10-Yr Treasury Yield | 2.17% | 2.19% | |
| MSCI EAFE | | 1,835 | |
| MSCI World | | 1,744 | |

Personal Notes:

Mike: Our summer has been filled with swim and Taekwondo lessons for Maya, Anna, and Aaron. In July, Maya's 6th Birthday was a Frozen theme party. My family enjoyed our summer vacation with the grandparents, aunts/uncles and cousins at the Jersey Shore. The kids loved spending time with the family, the ocean and the rides along the Ocean City boardwalk. It was nice to see my older brother and his family who lives up in the Boston area.

Charlie: My wife Darlaina accepted a teaching position at Volcano Vista! She will be teaching 10th grade geometry. I told her a couple of weeks ago if she didn't find a job soon, maybe we would have time to take a vacation. So much for that idea! Penny is in pre-school full-time this year. She just turned four in August and she wanted a Ninja party. That must be a result of her Tae Kwon Do classes!

Chris: She said yes! During a recent trip to Playa del Carmen in Mexico, I proposed to my girlfriend Ana. She was very surprised when I proposal and I was fortunate enough to have a photographer capture the whole event on the beach. We haven't decided on a date yet, but we are enjoying being engaged in the meantime.

Jan: Can you believe Summer's over? We've had such a usual year with moisture and cool temperatures that I feel like I need a little more heat before I get ready for changing colors. I've had enjoyable times with my Grandkids this Summer, visited with some old friends that I haven't seen for quite some time, enjoyed several short day trips throughout New Mexico, read some good books, eaten well and relaxed. Time to think about cleaning closets (notice I said think – not clean) and getting ready for the harvest.

Laurel: I have loved my first summer in Albuquerque this year, it has been a busy one! My husband and I have tried to get to know the area and the highlights we have seen include a visit to the Petroglyphs, a day trip to Santa Fe, a visit to Old Town, and a trip to the Botanical Gardens!

Melanie C: It seems school just ended and here we are with the first day of school again!. What happened to the summer? Vacation in Arizona, registering for college, classes, books and fees! All new stuff! Friends and relatives visiting from out of town,.... Oh my! It has been very busy and the time has flown. I am ready to settle down to a more monotonous routine! The garden is getting overgrown and producing, the hummingbirds are swarming the feeders, the doves are trying to beat out the sparrows for the seed! Fall must be coming soon!

Weathering Volatile Markets:

Financial markets move due to many factors such as the business cycle, political changes, environmental changes, and more. The unpredictability of these factors leads to volatile markets at times. Volatile markets can make many investors uncomfortable, but they do not have to.

Investors can prepare for volatile markets by building a financial plan which matches their comfort levels. The Blackwell Carroll Group is committed to helping you build a financial plan which meets your situation.

The greatest compliment we can receive is a referral from you.

Rates and prices as of 12/31/2014 and subject to market fluctuations. Information and data in this report were obtained from sources considered reliable, but their accuracy or completeness is not guaranteed. Historical performance figures are for illustrative purposes only and not intended to imply or guarantee future performance. The views expressed herein are those of the author and do not necessarily reflect the views of Morgan Stanley Wealth Management or its affiliates. All opinions are subject to change without notice.

Dow Jones Industrial Average is a price-weighted index of the 30 "blue-chip" stocks and serves as a measure of the U.S. market, covering such diverse industries as financial services, technology, retail, entertainment and consumer goods. An investment cannot be made directly in a market index.

The MSCI EAFE[®] Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the US & Canada. As of May 2005 the MSCI EAFE Index consisted of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom. An investment cannot be made directly in a market index.

The S&P 500 Index is an unmanaged, market value-weighted index of 500 stocks generally representative of the broad stock market. An investment cannot be made directly in a market index.

The NASDAQ Composite Index is a market-value weighted index of all NASDAQ domestic and non-U.S. based common stocks listed on NASDAQ stock market. An investment cannot be made directly in a market index.

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